

**Table 30 Estimate of Personal Property Valuation Exempted
Under LB 775 By Class In Each County
(Tax Year 2002)**

The following tables show the value of personal property exempted for 2002 and cumulative for tax years 1988-2002. When a company applies for LB 775 benefits under the \$10 million investment and 100 employees option, a personal property tax exemption is available for

- Turbine-powered aircraft used in connection with the project.

The Department of Revenue conducts field reviews to verify that the companies have met the minimum of \$10 million investment and 100 employees to qualify for property tax exemption on the following property used in connection with the project:

- Mainframe business computers plus certain peripheral components connected to such computers,
- Personal property, which is business equipment located in a single project involved directly in the manufacture or processing of agricultural products. (For applications filed before January 1, 1988, the exemption is for business equipment if the business equipment is utilized in a business which is involved directly in the manufacture or processing of agricultural products, and the business equipment had a minimum aggregate value of ten million dollars.)

County	Airplanes	Computer Equipment	Business Equipment	Total
Adams	\$ 0	\$ 0	\$ 70,919,315	\$ 70,919,315
Buffalo	0	645,377	1,355	646,732
Cheyenne	2,082,500	8,886,989	0	10,969,489
Colfax	0	0	23,258,985	23,258,985
Cuming	0	0	1,063,708	1,063,708
Dakota	0	0	27,177,416	27,177,416
Dawson	0	0	9,600,842	9,600,842
Dixon	0	0	3,780,820	3,780,820
Dodge	0	0	7,003,571	7,003,571
Douglas	63,950,414	80,390,456	71,754,154	216,095,024
Gage	0	0	42,240	42,240
Hall	2,113,253	271,155	9,092,812	11,477,220
Knox	0	0	282,297	282,297
Lancaster	5,869,996	1,663,405	275	7,533,676
Lincoln	0	150,080	0	150,080
Madison	0	0	19,271,310	19,271,310
Otoe	0	0	10,030,106	10,030,106
Platte	0	113,159	78,729,328	78,842,487
Red Willow	0	0	2,232	2,232
Saline	0	576,105	27,672,420	28,248,525
Sarpy	0	4,613,544	2,494,074	7,107,618
Washington	0	0	178,145,496	178,145,496
*Central	2,968,126	0	0	2,968,126
Total	\$76,984,289	\$97,310,270	\$540,322,756	\$714,617,315

* Centrally assessed property with value distributed throughout the state. These figures represent our estimates of the values exempted.